#### INCOME STATEMENT DATA

#### (Unaudited)

(Dollars in thousands, except per share data)

### Six Months Ended **June 30**,

	2019		2018	% Change
Interest income	\$ 1,020,97		642,968	58.8 %
Interest expense	226,53		84,107	169.3
Net interest income	794,43	8	558,861	42.2
Provision for loan losses	35,68	8	24,566	45.3
Net interest income after provision for loan losses	758,75	0	534,295	42.0
Non-interest income:				
Service charges on deposit accounts	42,85	3	39,938	7.3
Fiduciary and asset management fees	28,05	7	27,419	2.3
Card fees	22,03	7	21,032	4.8
Brokerage revenue	19,43		17,085	13.7
Capital markets income	13,29		2,086	nm
Mortgage banking income	12,96		9,887	31.1
Income from bank-owned life insurance	10,46		7,949	31.7
Investment securities losses, net	(1,77	*	(1,296)	nm
Increase/(decrease) in fair value of private equity investments, net	2,31		(3,093)	nm
Other non-interest income	19,54	<u> </u>	19,426	0.6
Total non-interest income	169,18	5	140,433	20.5
Non-interest expense:				
Salaries and other personnel expense	282,43	6	225,583	25.2
Net occupancy and equipment expense	78,24	5	64,134	22.0
Third-party processing expense	36,87	5	29,012	27.1
Professional fees	15,66	0	11,789	32.8
FDIC insurance and other regulatory fees	14,62	9	13,335	9.7
Advertising expense	11,04		10,312	7.1
Merger-related expense	57,14		_	nm
Amortization of intangibles	5,80		583	nm
Other operating expenses	54,70	5	44,486	23.0
Total non-interest expense	556,53	7	399,234	39.4
Income before income taxes	371,39	0	275,494	34.8
Income tax expense	95,02		61,146	55.4
Net income	276,37		214,348	28.9
Less: Preferred stock dividends	6,30		5,119	23.1
Net income available to common shareholders	\$ 270,07	0 \$	209,229	29.1 %
Net income per common share, basic	1.7	0	1.77	(3.9 )%
Net income per common share, diluted	1.6	8	1.75	(4.4)
Cash dividends declared per common share	0.6	0	0.50	20.0
Return on average assets*	1.2	1%	1.38	(17)bps
Return on average common equity*	12.6		15.01	(236)
Weighted average common shares outstanding, basic	159,14	8	118,531	34.3 %
Weighted average common shares outstanding, diluted	160,90	8	119,229	35.0
nm - not meaningful				

nm - not meaningful bps - basis points

<sup>\* -</sup> ratios are annualized

#### INCOME STATEMENT DATA (Unaudited)

(In thousands, except per share data)	201	9		Second Quarter		
	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	'19 vs '18 % Change
Interest income Interest expense	\$ 516,131 118,869	504,839 107,664	357,394 59,461	343,942 52,323	329,834 45,257	56.5 % 162.7
Net interest income	397,262	397,175	297,933	291,619	284,577	39.6
Provision for loan losses  Net interest income after provision for loan losses	<u>12,119</u> 385,143	23,569 373,606	12,148 285,785	14,982 276,637	11,790 272,787	2.8
•		273,000	200,700	270,007	212,101	
Non-interest income: Service charges on deposit accounts	21,994	20,859	20,320	20,582	19,999	10.0
Fiduciary and asset management fees	14,478	13,578	13,805	13,462	13,983	3.5
Card fees	11,161	10,877	10,862	10,608	10,833	3.0
Brokerage revenue	10,052	9,379	9,241	9,041	8,709	15.4
Capital markets income	8,385	4,906	1,693	836	1,118	nm
Mortgage banking income	7,907	5,054	3,781	5,290	4,839	63.4
Income from bank-owned life insurance	5,176	5,290	3,682	3,771	3,733	38.7
Investment securities (losses)/gains, net Increase/(decrease) in fair value of private equity	(1,845)	75	_	_	(1,296)	nm
investments, net	1,455	858	(2,084)	434	(37)	nm
Other non-interest income	11,044	8,502	6,691	7,644	11,506	(4.0)
Total non-interest income	89,807	79,378	67,991	71,668	73,387	22.4
Non-interest expense:						
Salaries and other personnel expense	143,009	139,427	113,496	114,341	111,863	27.8
Net occupancy and equipment expense	39,851	38,394	34,260	32,088	32,654	22.0
Third-party processing expense	19,118	17,758	14,803	14,810	15,067	26.9
Professional Fees	9,312	6,348	8,650	6,298	6,284	48.2
FDIC insurance and other regulatory fees	7,867	6,761	4,728	6,430	6,543	20.2
Advertising expense	5,923	5,123	6,834	3,735	5,220	13.5
Earnout liability adjustments	_	_	_	11,652	_	nm
Merger-related expense	7,401	49,738	3,381	6,684	_	nm
Amortization of intangibles	2,410 29,235	3,392	292	292	292	nm
Other operating expenses  Total non-interest expense	264,126	25,469 292,410	23,478	23,967	26,134	29.4
Total non-interest expense		292,410	209,922	220,291	204,037	29.4
Income before income taxes	210,824	160,574	143,854	128,008	142,117	48.3
Income tax expense	54,640	40,388	38,784	18,949	30,936	76.6
Net income	156,184	120,186	105,070	109,059	111,181	40.5
Less: Preferred stock dividends and redemption charge	3,150	3,150	3,151	9,729	2,559	23.1
Net income available to common shareholders	\$ 153,034	117,036	101,919	99,330	108,622	40.9
Net income per common share, basic	\$ 0.97	0.73	0.88	0.85	0.92	6.0 %
Net income per common share, diluted	0.96	0.72	0.87	0.84	0.91	5.5
Cash dividends declared per common share	0.30	0.30	0.25	0.25	0.25	20.0
Return on average assets *	1.35%	1.06	1.29	1.36	1.42	(7)bps
Return on average common equity *	14.32	10.98	14.25	13.95	15.39	(107)
Weighted average common shares outstanding, basic Weighted average common shares outstanding, diluted	157,389 159,077	160,927 162,760	116,303 116,986	117,241 118,095	118,397 119,139	32.9 % 33.5

nm - not meaningful

bps - basis points
\* - ratios are annualized

Chance   C	BALANCE SHEET DATA	June 30, 2019	December 31, 2018	June 30, 2018
ASSETS         Cash and due from banks         \$ \$49,616   \$ \$ \$40,600   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(Unaudited)			
March and due from banks   14,000   13,000   1	(In thousands, except share data)			
Interest-bearing funds with Federal Reserve Bank   19,000   19,0	ASSETS			
Process carrier flowers with hanks   19,000	Cash and due from banks	\$ 549,616	\$ 468,426	\$ 404,080
Echar Infunds sold and sequrities purchased under residence and required terms of the following and and energy equired to sail and early equired terms of the following and and early equired to sail and terms of the following and and the for sale, at fair value         7,007,012         3,991,033         9,299,068           Korange for loan bled for sale, a fair value         8,885         25,906,573         25,134,068           Allowage for loan losses         35,881,853         25,906,573         25,134,068           Allowing for value of bank-owned life insurance         766,287         5,541,43         4,626,33           Chesh surreder value of bank-owned life insurance         40,434         4,626,33         3,73,15         3,73,15         3,73,15         3,73,15         3,73,15         3,73,15         3,73,15         3,73,16         4,626,33         3,73,16         4,626,33         3,73,16 <td>Interest-bearing funds with Federal Reserve Bank</td> <td>531,488</td> <td>641,476</td> <td>613,082</td>	Interest-bearing funds with Federal Reserve Bank	531,488	641,476	613,082
Cash and cash equivalents         1,151,21         1,143,64         1,091,782           Investmet securities available for sale, at fair value         7,007,012         3,91,622         3,929,92           Morgage loans held for sale, at fair value         36,185,61         2,946,573         25,114,056           Allowance for loan losses         (257,376)         2,596,018         2,582,131           Class, net         35,881,85         25,696,018         24,882,331           Ches aurrender value of bank-owned life insurance         490,644         434,307         42,823,31           Godwill         490,644         434,307         42,823,31           Other intangible assets         41,326,00         75,315         57,315           Other assets         13,386,46         75,415         78,884           Total assets         13,386,46         745,88         78,884           Total dassets         5         2,73,182         37,70         31,740,50           LIMILITIES AND SHAREHOLDERS FQUITY           Limitires:         5         2,20,50         5         7,630,47         3,881,49           Total deposits         5         2,20,50         5         7,630,49         3,881,49           Feeder flunds purch	Interest earning deposits with banks	20,271	19,841	33,754
Mortgage loans held for sale, at fair value	Federal funds sold and securities purchased under resale agreements	49,946	13,821	40,872
Mortgage loans held for sale, at fair value         81,855         37,129         53,134,056           Loans         36,138,561         25,946,573         25,134,056           Allowace for loan losses         258,818         25,696,018         24,823,31           Loans, net         358,818         25,696,018         24,823,31           Chesh surrender value of bank-owned life insurance         766,287         554,134         547,261           Premises and equipment, net         490,644         34,340         428,633           Goodwill         492,39         77,315         73,185           Other intergible assets         1,386,00         745,218         73,884           Total assets         1,386,00         745,218         73,884           Total sasets         2,376,00         745,218         73,884           Total casets         5,386,00         745,218         73,884           Total sasets         5,386,00         745,218         73,884           Total press         5,386,00         78,00         18,812,191           Total assets         5,386,00         79,00,00         18,812,191           Total positis         7,388,184         79,00         26,70,20,322         26,743,00           Total positis<	Cash and cash equivalents	1,151,321	1,143,564	1,091,788
Dams	Investment securities available for sale, at fair value	7,007,012	3,991,632	3,929,962
Mowance for loan losses	Mortgage loans held for sale, at fair value	81,855	37,129	53,673
Mowance for loan losses	Loans	36,138,561	25,946,573	25,134,056
Cons., net   35,881,185   25,696,018   24,882,318   Cash surrender value of bank-owned life insurance   766,287   554,134   547,261   Fremises and equipment, net   490,644   434,307   428,633   600 dwill   490,249   57,315   5	Allowance for loan losses			
Permises and equipment, net         490,644         434,307         428,633           Goodwill         492,399         57,315         57,315           Other intangible assets         61,473         9,785         10,458           Other assets         1,386,036         745,218         788,884           Total assets         2,743,1820         32,669,192         31,740,305           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities           Deposits         8,205,066         7,650,967         7,630,491           Increst-bearing deposits         28,761,666         19,069,355         18,812,197           Total deposits         37,966,722         26,720,322         26,442,688           Federal funds purchased and securities sold under repurchase agreements         273,481         237,692         20,753,50           Federal flands purchased and securities sold under repurchase agreements         23,860,72         1,657,157         1,656,647           Other short-term borrowings         1,330,00         650,000         28,752,611           Other short-term borrowings         1,300,000         1,557,157         1,656,647           Other short-term borrowings         1,300,000         1,557,157         1,555,647           Serie	Loans, net		· —————	
Premiss and equipment, net         490,644         434,307         428,063           Goodwill         492,390         57,315         57,315           Other intengible assets         16,463         9,875         10,458           Other assets         1,386,03         745,218         78,888           Total assets         2,473,1820         3,266,019         2,317,403,005           LIABILITIES AND SHAREHOLDERS' EQUITY           Lize of the colspan="2">Lize of the colspan="2">Lize of the colspan="2">Security of the colspan="2">Secu	Cash surrender value of bank-owned life insurance	766,287	554,134	547,261
Goodwill         492,396         57,315         57,315           Other intangible assets         1,386,33         9,875         10,458           Other assets         1,386,036         745,218         373,804           Total assets         1,386,036         3,266,9192         \$ 31,740,305           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities:         Proposits           Poposits         S 9,205,666         \$ 7,650,967         \$ 7,630,491           Interest-bearing deposits         \$ 9,205,666         \$ 19,069,355         18,812,197           Total deposits         \$ 37,966,22         26,703,22         26,442,688           Federal funds purchased and securities sold under repurchase agreements         273,481         20,003         5 6,642           Other short-term borrowings         1,330,000         650,000         — 6         — 7           Other short-term borrowings         688,11         270,419         265,696           Total liabilities         5         5         7         1,557,657         1,556,647           Other short-term borrowings         5         6         8,112         2         2         2,552,500         2         2,525,500         3         2,552,500		, , , , , , , , , , , , , , , , , , ,	ŕ	
Other intangible assets         61,473         9,875         10,488           Other assets         1,386,06         745,218         738,884           Total assets         2,473,182,03         3,26,091         \$ 37,84,804           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities:           Deposits:           Non-interest-bearing deposits         \$ 9,205,066         \$ 7,650,967         \$ 7,630,491           Interest-bearing deposits         \$ 28,761,656         19,069,355         18,812,197           Total deposits         37,966,722         26,720,322         26,442,688           Federal funds purchased and securities sold under repurchase agreements         273,481         237,692         207,580           Other short-term borrowings         1,330,000         600,000         ————————————————————————————————————		, , , , , , , , , , , , , , , , , , ,	ŕ	
Non-interest-bearing deposits   Pederal deposits		, , , , , , , , , , , , , , , , , , ,		· · · · · · · · · · · · · · · · · · ·
LIABILITIES AND SHAREHOLDERS' EQUITY   Liabilities:   Deposits   S   9,205,066   S   7,650,967   S   7,630,491   Interest-bearing deposits   28,761,656   19,069,355   18,812,197   Total deposits   37,966,722   26,720,322   26,442,688   Federal funds purchased and securities sold under repurchase agreements   273,481   237,692   207,580   C0ther short-term borrowings   1,330,000   650,000   —   Long-term debt   2,306,072   1,657,157   1,656,647   C0ther liabilities   688,112   270,419   265,696   Total liabilities   270,419   29,535,590   28,572,611   Total liabilities   270,419   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535,590   29,535			ŕ	
Deposits:   Non-interest-bearing deposits   S 9,205,066   S 7,650,967   S 7,630,491     Interest-bearing deposits   28,761,656   19,069,355   18,812,197     Total deposits   37,966,722   26,720,322   26,442,688     Federal funds purchased and securities sold under repurchase agreements   273,481   237,692   207,580     Federal funds purchased and securities sold under repurchase agreements   1,330,000   650,000   0	Total assets	\$ 47,318,203	\$ 32,669,192	\$ 31,740,305
Interest-bearing deposits   28,761,656   19,069,355   18,812,197     Total deposits   37,966,722   26,720,322   26,442,688     Federal funds purchased and securities sold under repurchase agreements   273,481   237,692   207,580     Other short-term borrowings   1,330,000   650,000   —     Long-term debt   2,306,072   1,657,157   1,656,647     Other liabilities   688,112   270,419   265,696     Total liabilities   42,564,387   29,535,590   28,572,611     Shareholders' equity:     Series C Preferred Stock - no par value, 2,200,000 outstanding at June 30, 2018   — — — 125,980     Series D Preferred Stock - no par value. Authorized 100,000,000 shares; 8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018, and June 30, 2018   195,140   195,140   195,138     Common stock - \$1.00 par value. Authorized 342,857,143 shares; 166,079,543 issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018, 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 143,077,973 issued at June 30, 2018, 156,872,026 outstanding at June 30, 2019, 143,300, 449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018, 156,872,026 outstanding at June 30, 2019, 143,300, 449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018, 156,872,026 outstanding at June 30, 2019, 143,300, 449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018, 156,872,026 outstanding at June 30, 2019, 143,300, 449 issued 31,001,001,001,001,001,001,001,001,001,0	Liabilities: Deposits:	\$ 9.205.066	\$ 7,650,967	\$ 7630.491
Total deposits   37,966,722   26,720,322   26,442,688	• •	, ,		
Pederal funds purchased and securities sold under repurchase agreements   273,481   237,692   207,580	• •			
Other short-term borrowings         1,330,000         650,000         —           Long-term debt         2,306,072         1,657,157         1,656,647           Other liabilities         688,112         270,419         265,696           Total liabilities         42,564,387         29,535,590         28,572,611           Shareholders' equity:           Series C Preferred Stock - no par value; 5,200,000 outstanding at June 30, 2018         —         —         —         125,980           Series D Preferred Stock - no par value. Authorized 100,000,000 shares; 8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018, and June 30, 2018         —         —         —         125,980           Common stock - \$1.00 par value. Authorized 342,857,143 shares; 166,079,543 issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 143,300,449 issued at December 31, 2018, and 117,841,369 outstanding at June 30, 2018         166,080         143,300         143,078           Additional paid-in capital         3,801,748         3,060,561         3,045,014           Treasury stock, at cost — 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018         (344,901)         (1,014,746)         (916,484)           Accumulated other comprehensive income (loss), net         49,289 </td <td>•</td> <td></td> <td></td> <td></td>	•			
Content debt	•	,	ŕ	207,580
Other liabilities         688,112         270,419         265,696           Total liabilities         42,564,387         29,535,590         28,572,611           Shareholders' equity:           Series C Preferred Stock - no par value; 5,200,000 outstanding at June 30, 2018         —         —         —         125,980           Series D Preferred Stock - no par value. Authorized 100,000,000 shares; 8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018, and June 30, 2018         —         —         —         —         125,980           Common stock - \$1.00 par value. Authorized 342,857,143 shares; 166,079,543 issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 117,841,369 outstanding at June 30, 2019, 143,300         143,000         143,008           Additional paid-in capital         3,801,748         3,060,561         3,045,014           Treasury stock, at cost – 9,207,517 shares at June 30, 2018         (344,901)         (1,014,746)         (916,484)           Accumulated other comprehensive income (loss), net         49,289         (94,420)         (125,720)           Retained earnings         886,460         843,767         700,688           Total shareholders' equity         4,753,816         3,133,602         3,167,694		, ,		1 (5) (47
Total liabilities	•			
Shareholders' equity:  Series C Preferred Stock - no par value; 5,200,000 outstanding at June 30, 2018  Series D Preferred Stock - no par value. Authorized 100,000,000 shares; 8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018, and June 30, 2018  Common stock - \$1.00 par value. Authorized 342,857,143 shares; 166,079,543 issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 117,841,369 outstanding at June 30, 2018  Additional paid-in capital  Treasury stock, at cost - 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018  Accumulated other comprehensive income (loss), net  49,289  (344,901)  (1,014,746)  (916,484)  Accumulated other comprehensive income (loss), net  49,289  (94,420)  (125,720)  Retained earnings  886,460  843,767  700,688  Total shareholders' equity  4,753,816  3,133,602  3,167,694			· <del></del>	
Series C Preferred Stock - no par value; 5,200,000 outstanding at June 30, 2018       —       —       125,980         Series D Preferred Stock - no par value. Authorized 100,000,000 shares; 8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018, and June 30, 2018       195,140       195,140       195,138         Common stock - \$1.00 par value. Authorized 342,857,143 shares; 166,079,543 issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 117,841,369 outstanding at June 30, 2018       166,080       143,300       143,078         Additional paid-in capital       3,801,748       3,060,561       3,045,014         Treasury stock, at cost - 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018       (344,901)       (1,014,746)       (916,484)         Accumulated other comprehensive income (loss), net       49,289       (94,420)       (125,720)         Retained earnings       886,460       843,767       700,688         Total shareholders' equity       4,753,816       3,133,602       3,167,694	rotal naomities	42,504,587	29,333,390	28,372,011
Series D Preferred Stock - no par value. Authorized 100,000,000 shares; 8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018, and June 30, 2018       195,140       195,140       195,138         Common stock - \$1.00 par value. Authorized 342,857,143 shares; 166,079,543 issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 117,841,369 outstanding at June 30, 2018       166,080       143,300       143,078         Additional paid-in capital       3,801,748       3,060,561       3,045,014         Treasury stock, at cost - 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018       (344,901)       (1,014,746)       (916,484)         Accumulated other comprehensive income (loss), net       49,289       (94,420)       (125,720)         Retained earnings       886,460       843,767       700,688         Total shareholders' equity       4,753,816       3,133,602       3,167,694	Shareholders' equity:			
8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018, and June 30, 2018  Common stock - \$1.00 par value. Authorized 342,857,143 shares; 166,079,543 issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 117,841,369 outstanding at June 30, 2018  Additional paid-in capital  Treasury stock, at cost - 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018  Accumulated other comprehensive income (loss), net  49,289  (94,420)  Retained earnings  886,460  843,767  700,688  Total shareholders' equity	Series C Preferred Stock - no par value; 5,200,000 outstanding at June 30, 2018	_	_	125,980
issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 117,841,369 outstanding at June 30, 2018  Additional paid-in capital  Treasury stock, at cost – 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018  Accumulated other comprehensive income (loss), net  49,289  Retained earnings  886,460  843,767  700,688  Total shareholders' equity  Total shareholders' equity	8,000,000 shares issued and outstanding at June 30, 2019, December 31, 2018,	195,140	195,140	195,138
Treasury stock, at cost - 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018       (344,901)       (1,014,746)       (916,484)         Accumulated other comprehensive income (loss), net       49,289       (94,420)       (125,720)         Retained earnings       886,460       843,767       700,688         Total shareholders' equity       4,753,816       3,133,602       3,167,694	issued at June 30, 2019, 143,300,449 issued at December 31, 2018, and 143,077,973 issued at June 30, 2018; 156,872,026 outstanding at June 30, 2019, 115,865,510 outstanding at December 31, 2018, and 117,841,369 outstanding at	166,080	143,300	143,078
Treasury stock, at cost - 9,207,517 shares at June 30, 2019, 27,434,939 shares at December 31, 2018, and 25,236,604 shares at June 30, 2018       (344,901)       (1,014,746)       (916,484)         Accumulated other comprehensive income (loss), net       49,289       (94,420)       (125,720)         Retained earnings       886,460       843,767       700,688         Total shareholders' equity       4,753,816       3,133,602       3,167,694				· · · · · · · · · · · · · · · · · · ·
Retained earnings         886,460         843,767         700,688           Total shareholders' equity         4,753,816         3,133,602         3,167,694		(344,901)	(1,014,746)	(916,484)
Total shareholders' equity 4,753,816 3,133,602 3,167,694	Accumulated other comprehensive income (loss), net	49,289	(94,420)	(125,720)
	Retained earnings	886,460	843,767	700,688
Total liabilities and shareholders' equity \$ 47,318,203 \$ 32,669,192 \$ 31,740,305	Total shareholders' equity	4,753,816	3,133,602	3,167,694
	Total liabilities and shareholders' equity	\$ 47,318,203	\$ 32,669,192	\$ 31,740,305

#### AVERAGE BALANCES AND YIELDS/RATES (1)

(Unaudited)

(Dollars in thousands)

		2019				
		Second	First	Fourth	Third	Second
		Quarter	Quarter	Quarter	Quarter	Quarter
Interest Earning Assets						
Taxable investment securities (2)	\$	6,953,278	6,515,561	4,073,685	4,061,239	4,077,564
Yield Tax-exempt investment securities <sup>(2)(4)</sup>	\$	3.04% 2,108	3.05	2.45	2.38 89	2.34 115
Yield (taxable equivalent)	Ф	2,108 4.91%	20,638 4.45	_	5.91	6.87
Trading account assets <sup>(5)</sup>	\$	4,853	2,049	7,493	16,646	23,772
Yield	Ψ	1.83%	1.30	1.90	2.52	2.79
Commercial loans <sup>(3)(4)</sup>	\$	26,353,973	26,140,672	19,150,252	19,025,830	18,857,271
Yield	-	5.13%	5.16	5.13	4.98	4.85
Consumer loans <sup>(3)</sup>	\$	9,423,427	9,180,679	6,476,026	6,298,643	6,092,899
Yield		5.17%	5.10	4.85	4.80	4.76
Allowance for loan losses	\$	(259,284)	(252,815)	(251,098)	(251,684)	(257,966)
Loans, net <sup>(3)</sup>	\$	35,518,116	35,068,536	25,375,180	25,072,789	24,692,204
Yield		5.17%	5.17	5.11	4.99	4.88
Mortgage loans held for sale	\$	70,497	34,913	36,477	49,030	50,366
Yield		4.27%	4.48	4.79	4.71	4.42
Federal funds sold, due from Federal Reserve Bank, and other short-term investments	\$	<b>5</b> 11 400	670 477	641 922	544,704	724 527
,	Ф	511,488	679,477	641,832		724,537
Yield		2.37%	2.45	2.20	1.90	1.77
Federal Home Loan Bank and Federal Reserve Bank Stock <sup>(5)</sup>	\$	234,949	211,408	162,369	163,568	165,845
Yield	-	3.29%	4.82	4.31	4.41	4.63
Total interest earning assets	\$	43,295,289	42,532,582	30,297,036	29,908,065	29,734,403
Yield	*	4.79%	4.80	4.69	4.58	4.47
Interest-Bearing Liabilities		4.7770	7.00	<u> </u>	7.36	7.7/
Interest-bearing demand deposits	- \$	6,335,953	6,393,304	4,692,804	4,701,204	5,001,826
Rate		0.71%	0.68	0.41	0.38	0.35
Money Market accounts	\$	10,024,836	10,244,556	8,050,732	7,936,621	7,791,107
Rate		1.23%	1.18	0.89	0.72	0.55
Savings deposits	\$	904,183	901,059	815,588	824,935	829,800
Rate		0.05%	0.06	0.04	0.03	0.03
Time deposits under \$100,000	\$	2,245,878	2,238,568	1,242,811	1,205,987	1,161,890
Rate	ø	1.39%	1.24	1.16	0.99	0.82
Time deposits over \$100,000	\$	6,331,665	6,211,067	2,478,649	2,273,582	2,021,084
Rate Non-maturing brokered deposits	\$	1.70% 766,718	1.60 937,629	1.67 349,480	1.46 358,277	1.22 262,976
Rate	Ψ	2.46%	2.60	2.46	2.10	1.94
Brokered time deposits	\$	1,985,589	1,845,819	1,275,276	1,414,700	1,659,941
Rate	-	2.28%	2.13	2.03	1.94	1.85
Total interest-bearing deposits	\$	28,594,822	28,772,002	18,905,340	18,715,306	18,728,624
Rate		1.30%	1.24	0.96	0.83	0.70
Federal funds purchased and securities sold under						
repurchase agreements	\$	300,168	233,076	194,370	230,504	207,655
Rate		0.20%	0.22	0.18	0.25	0.35
Other short-term borrowings	\$	1,090,581	517,456	112,228	146,794	3,024
Rate	•	2.59%	2.58	2.51	2.12	2.84
Long-term debt	\$	2,114,819	1,983,910	1,657,022	1,656,743	1,852,094
Rate Total interest-bearing liabilities	\$	3.53% 32,100,390	3.33 31,506,444	3.06 20,868,960	2.87 20,749,347	2.66 20,791,397
Rate		1.48%	1.38	1.12	0.99	0.87
Non-interest-bearing demand deposits	\$	9,304,839	9,054,949	8,014,761	7,672,006	7,539,451
Cost of funds		1.15%	1.07	0.81	0.73	0.64
Net interest margin	Τ	3.69%	3.78	3.92	3.89	3.86
Taxable equivalent adjustment	\$	811	630	181	136	120
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<sup>(1)</sup> Yields and rates are annualized.

<sup>(2)</sup> Excludes net unrealized gains and losses.

<sup>(3)</sup> Average loans are shown net of unearned income. Non-performing loans are included.

<sup>(4)</sup> Reflects taxable-equivalent adjustments, using the statutory federal income tax rate of 21%, in adjusting interest on tax-exempt loans and investment securities to a taxable-equivalent basis.

 $<sup>^{(5)}</sup>$  Included as a component of other assets on the consolidated balance sheet.

#### Synovus LOANS OUTSTANDING BY TYPE

(Unaudited)

(Dollars in thousands)

Total Loans	Total Originated Loans	Total Acquired Loans (1)	Total Loans (1)	Linked Quarter	Total Loans	Year/Year
June 30, 2019	June 30, 2019	June 30, 2019	March 31, 2019	% Change <sup>(2)</sup>	June 30, 2018	% Change
\$ 9,717,746	7,800,635	1,917,111	9,566,935	6.3 %	\$ 7,271,080	33.6 %
6,529,797	5,366,404	1,163,393	6,560,681	(1.9)	5,004,392	30.5
16,247,543	13,167,039	3,080,504	16,127,616	3.0	12,275,472	32.4
2,113,938	1,342,157	771,781	2,077,666	7.0	1,358,211	55.6
1,244,512	761,387	483,125	1,179,395	22.1	755,125	64.8
2,291,617	1,495,989	795,628	2,300,671	(1.6)	1,429,166	60.3
1,677,555	919,244	758,311	1,657,789	4.8	811,186	106.8
696,692	581,980	114,712	725,862	(16.1)	602,707	15.6
980,786	826,949	153,837	979,579	0.5	553,201	77.3
9,005,100	5,927,706	3,077,394	8,920,962	3.8	5,509,596	63.4
219,032	174,242	44,790	215,881	5.9	177,140	23.6
528,358	469,206	59,152	549,120	(15.2)	543,570	(2.8)
747,390	643,448	103,942	765,001	(9.2)	720,710	3.7
138,840	65,111	73,729	147,516	(23.6)	61,375	126.2
		,				118.3
	172,750		219,146			(5.5)
595,957	364,688	231,269	582,476	9.3	413,865	44.0
10,348,447	6,935,842	3,412,605	10,268,439	3.1	6,644,171	55.8
5,407,762	3,194,027	2,213,735	5,365,635	3.1	2,750,935	96.6
1,650,745	1,587,854	62,891	1,606,227	11.1	1,453,855	13.5
258,283	258,283	_	252,762	8.8	238,424	8.3
2,249,337	2,237,406	11,931	2,037,477	41.7	1,793,916	25.4
9,566,127	7,277,570	2,288,557	9,262,101	13.2	6,237,130	53.4
(23,556)	(23,556)		(23,655)	(1.7)	(22,717)	3.7
\$ 36,138,561	27,356,895	8,781,666	35,634,501	5.7 %	\$ 25,134,056	43.8 %
	June 30, 2019  \$ 9,717,746 6,529,797 16,247,543 2,113,938 1,244,512 2,291,617 1,677,555 696,692 980,786 9,005,100 219,032 528,358 747,390 138,840 218,850 238,267 595,957 10,348,447 5,407,762 1,650,745 258,283 2,249,337 9,566,127 (23,556)	Total Loans         Loans           June 30, 2019         June 30, 2019           \$ 9,717,746         7,800,635           6,529,797         5,366,404           16,247,543         13,167,039           2,113,938         1,342,157           1,244,512         761,387           2,291,617         1,495,989           1,677,555         919,244           696,692         581,980           980,786         826,949           9,005,100         5,927,706           219,032         174,242           528,358         469,206           747,390         643,448           138,840         65,111           218,850         126,827           238,267         172,750           595,957         364,688           10,348,447         6,935,842           5,407,762         3,194,027           1,650,745         1,587,854           258,283         2,249,337         2,237,406           9,566,127         7,277,570           (23,556)         (23,556)	Total Loans         Loans         Loans*(1)           June 30, 2019         June 30, 2019         June 30, 2019           \$ 9,717,746         7,800,635         1,917,111           6,529,797         5,366,404         1,163,393           16,247,543         13,167,039         3,080,504           2,113,938         1,342,157         771,781           1,244,512         761,387         483,125           2,291,617         1,495,989         795,628           1,677,555         919,244         758,311           696,692         581,980         114,712           980,786         826,949         153,837           9,005,100         5,927,706         3,077,394           219,032         174,242         44,790           528,358         469,206         59,152           747,390         643,448         103,942           138,840         65,111         73,729           218,850         126,827         92,023           238,267         172,750         65,517           595,957         364,688         231,269           10,348,447         6,935,842         3,412,605           5,407,762         3,194,027         2,213,735	Total Loans         Loans         Loans (¹)         Total Loans (¹)           June 30, 2019         June 30, 2019         June 30, 2019         March 31, 2019           \$ 9,717,746         7,800,635         1,917,111         9,566,935           6,529,797         5,366,404         1,163,393         6,560,681           16,247,543         13,167,039         3,080,504         16,127,616           2,113,938         1,342,157         771,781         2,077,666           1,244,512         761,387         483,125         1,179,395           2,291,617         1,495,989         795,628         2,300,671           1,677,555         919,244         758,311         1,657,789           696,692         581,980         114,712         725,862           980,786         826,949         153,837         979,579           9,005,100         5,927,706         3,077,394         8,920,962           219,032         174,242         44,790         215,881           528,358         469,206         59,152         549,120           747,390         643,448         103,942         765,001           138,840         65,111         73,729         147,516           218,850         126	Total Loans         Loans         Loans (1)         Total Loans (1)         Quarter           June 30, 2019         June 30, 2019         June 30, 2019         March 31, 2019         % Change (2)           \$ 9,717,746         7,800,635         1,917,111         9,566,935         6.3 %           6,529,797         5,366,404         1,163,393         6,560,681         (1.9)           16,247,543         13,167,039         3,080,504         16,127,616         3.0           2,113,938         1,342,157         771,781         2,077,666         7.0           1,244,512         761,387         483,125         1,179,395         22.1           2,291,617         1,495,989         795,628         2,300,671         (1.6)           1,677,555         919,244         758,311         1,657,789         4.8           696,692         581,980         114,712         725,862         (16.1)           980,786         826,949         153,837         979,579         0.5           9,005,100         5,927,706         3,077,394         8,920,962         3.8           219,032         174,242         44,790         215,881         5.9           528,358         469,206         59,152         549,120	Total Loans         Loans         Loans         Total Loans         Quarter         Total Loans           June 30, 2019         June 30, 2019         June 31, 2019         % Change <sup>(2)</sup> June 30, 2018           \$ 9,717,746         7,800,635         1,917,111         9,566,935         6.3 %         \$ 7,271,080           6,529,797         5,366,404         1,163,393         6,560,681         (1.9)         5,004,392           16,247,543         13,167,039         3,080,504         16,127,616         3.0         12,275,472           2,113,938         1,342,157         771,781         2,077,666         7.0         1,358,211           1,244,512         761,387         483,125         1,179,395         22.1         755,125           2,291,617         1,495,989         795,628         2,300,671         (1.6)         1,429,166           1,677,555         919,244         758,311         1,657,789         4.8         811,186           696,692         581,980         114,712         725,862         (16.1)         602,707           980,786         826,949         153,837         979,579         0.5         553,201           9,005,100         5,927,706         3,077,394         8,920,962         3.8

<sup>(1)</sup>On 1/1/19 \$9.29 B of loans (at fair value) were acquired from FCB. The amounts presented in these columns are net of paydowns and payoffs since acquisition date.

#### NON-PERFORMING LOANS COMPOSITION(1)

(Unaudited)

(Dollars in thousands)

			Total Originated Non-performing Loans	Total Acquired Non-performing Loans <sup>(2)</sup>	Total Non-performing Loans <sup>(3)</sup>	Linked Quarter	Total Non-performing Loans	Year/Year
Loan Type	June	30, 2019	June 30, 2019	June 30, 2019	March 31, 2019	% Change	June 30, 2018	% Change
Commercial, Financial, and Agricultural	\$	72,934	68,573	4,361	85,917	(15.1)%	\$ 81,231	(10.2)%
Owner-Occupied		13,465	11,557	1,908	13,813	(2.5)	6,076	121.6
Total Commercial & Industrial		86,399	80,130	6,269	99,730	(13.4)	87,307	(1.0)
Multi-Family		_	_	_	1,503	nm	176	nm
Hotels		_	_	_	7,346	nm	_	nm
Office Buildings		300	186	114	221	35.7	670	(55.2)
Shopping Centers		671	613	58	676	(0.7)	412	62.9
Warehouses			_	_	_	nm	21	nm
Other Investment Property		7		7	<u></u>	nm	459	nm
<b>Total Investment Properties</b>		978	799	179	9,746	(90.0)	1,738	(43.7)
1-4 Family Construction		208	208	_	445	(53.3)	_	nm
1-4 Family Investment Mortgage		1,637	1,410	227	1,522	7.6	3,247	(49.6)
<b>Total 1-4 Family Properties</b>		1,845	1,618	227	1,967	(6.2)	3,247	(43.2)
Commercial Development		_	_	_	46	nm	42	nm
Residential Development		1,253	1,253	_	1,569	(20.1)	3,184	(60.6)
Land Acquisition		1,482	1,482		1,035	43.2	1,398	6.0
Land and Development		2,735	2,735		2,650	3.2	4,624	(40.9)
<b>Total Commercial Real Estate</b>		5,558	5,152	406	14,363	(61.3)	9,609	(42.2)
Consumer Mortgages		13,628	13,628	_	11,556	17.9	4,822	182.6
Home Equity Lines		13,830	13,494	336	14,078	(1.8)	14,265	(3.0)
Other Consumer Loans		4,667	4,667		4,249	9.8	1,325	252.2
Total Consumer		32,125	31,789	336	29,883	7.5	20,412	57.4
Total	\$	124,082	117,071	7,011	143,976	(13.8)%	\$ 117,328	5.8 %

- (1) For purposes of this table, 2019 non-performing loans exclude acquired loans accounted for under ASC 310-30 that are currently accruing income.
- (2) Represents loans acquired from FCB and designated as non-accrual, net of payments and dispositions since acquisition date
  (3) March 31, 2019 total non-performing loans included \$23.5 million of acquired non-performing loans, net of payments since acquisition date

<sup>(2)</sup> Percentage change is annualized.

## CREDIT QUALITY DATA (Unaudited)

(Onaudicu)							
(Dollars in thousands)		2019	)		Second Quarter		
		Second Quarter	First Ouarter	Fourth Ouarter	Third Ouarter	Second Ouarter	'19 vs '18 % Change
(1)							
Non-performing Loans (1)		124,083	143,976	106,733	108,425	117,328	5.8%
Impaired Loans Held for Sale (2)		631	12	1,506	12	2,733	(76.9)
Other Real Estate		14,848	11,329	6,220	8,542	6,288	136.1
Non-performing Assets (1)		139,562	155,317	114,459	116,979	126,349	10.5
Allowance for loan losses		257,376	257,036	250,555	251,450	251,725	2.2
Net Charge-Offs - Quarter		11,778	17,088	13,044	15,257	17,829	
Net Charge-Offs - YTD		28,867	17,088	50,410	37,366	22,109	
Net Charge-Offs / Average Loans - Quarter (3)		0.13%	0.19	0.20	0.24	0.29	
Net Charge-Offs / Average Loans - YTD (3)		0.16	0.19	0.20	0.20	0.18	
Non-performing Loans / Loans (1)		0.34	0.40	0.41	0.42	0.47	
Non-performing Assets / Loans, Impaired Loans Held for Sale, & ORE $^{(1)}$		0.39	0.44	0.44	0.46	0.50	
Allowance / Loans		0.71	0.72	0.97	0.98	1.00	
Allowance / Non-performing Loans (1)		207.42	178.53	234.75	231.91	214.55	
Allowance / Non-performing Loans excluding impaired and acquired loans with no reserve		282.51	291.62	297.68	288.21	262.99	
Past Due Loans over 90 days and Still Accruing (1)	\$	5,851	4,486	3,798	4,856	3,222	81.6
As a Percentage of Loans Outstanding	-	0.02%	0.01	0.01	0.02	0.01	
Total Past Due Loans and Still Accruing (1)	\$	80,792	88,135	56,927	78,323	55,614	45.3
As a Percentage of Loans Outstanding		0.22%	0.25	0.22	0.31	0.22	
Accruing Troubled Debt Restructurings (TDRs)	\$	126,369	112,205	115,588	114,740	125,310	0.8

<sup>(1)</sup> For purposes of this table, 2019 non-performing loans and past due loans over 90 days exclude acquired loans accounted for under ASC 310-30 that are currently accruing income.

# **SELECTED CAPITAL INFORMATION** (1) (Unaudited)

(Dollars in thousands)

	Ju	ine 30, 2019	December 31, 2018	June 30, 2018
Tier 1 Capital	\$	4,094,672	3,090,416	3,156,805
Total Risk-Based Capital		4,913,043	3,601,376	3,668,904
Common Equity Tier 1 Capital Ratio		9.61%	9.95	10.12
Common Equity Tier 1 Ratio (fully phased-in) (5)		9.60	9.92	10.06
Tier 1 Capital Ratio		10.09	10.61	11.25
Total Risk-Based Capital Ratio		12.11	12.37	13.08
Tier 1 Leverage Ratio		8.92	9.60	10.03
Common Equity as a Percentage of Total Assets (2)		9.63	8.99	8.97
Tangible Common Equity Ratio (3) (5)		8.56	8.81	8.77
Book Value Per Common Share (4)	\$	29.06	25.36	24.16
Tangible Book Value Per Common Share (3)		25.53	24.78	23.58

<sup>(1)</sup> Current quarter regulatory capital information is preliminary.

<sup>(2)</sup> Represent impaired loans that have been specifically identified to be sold. Impaired loans held for sale are carried at the lower of cost or fair value, less costs to sell, based primarily on estimated sales proceeds net of selling costs.

<sup>(3)</sup> Ratio is annualized.

<sup>(2)</sup> Common equity consists of Total Shareholders' Equity less Preferred Stock.

<sup>(3)</sup> Excludes the carrying value of goodwill and other intangible assets from common equity and total assets.

<sup>(4)</sup> Book Value Per Common Share consists of Total Shareholders' Equity less Preferred Stock divided by total common shares outstanding.

<sup>(5)</sup> See "Non-GAAP Financial Measures" of this report for applicable reconciliation.