

## Reconciliation of Non-GAAP Financial Measures

(dollars in thousands)

|  | <u>2Q21</u>       | <u>1Q21</u>       | <u>2Q20</u>       |
|--|-------------------|-------------------|-------------------|
| <b>Adjusted non-interest revenue</b>   |                   |                   |                   |
| Total non-interest revenue   | \$ 107,087        | \$ 110,956        | \$ 173,484        |
| Add/subtract: Investment securities losses (gains), net                      | —                 | 1,990             | (69,409)          |
| Subtract: Gain on sale and fair value increase of private equity investments | —                 | —                 | (8,707)           |
| Subtract: Fair value adjustment on non-qualified deferred compensation       | (1,126)           | (792)             | (2,136)           |
| Adjusted non-interest revenue  | <u>\$ 105,961</u> | <u>\$ 112,154</u> | <u>\$ 93,232</u>  |
| <b>Adjusted non-interest expense</b>   |                   |                   |                   |
| Total non-interest expense   | \$ 270,531        | \$ 267,134        | \$ 284,141        |
| Subtract: Earnout liability adjustment                                       | (750)             | —                 | (4,908)           |
| Subtract: Restructuring charges  | (415)             | (531)             | (2,822)           |
| Subtract: Fair value adjustment on non-qualified deferred compensation       | (1,126)           | (792)             | (2,136)           |
| Adjusted non-interest expense  | <u>\$ 268,240</u> | <u>\$ 265,811</u> | <u>\$ 274,275</u> |

## Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

### Total adjusted revenue and adjusted tangible efficiency ratio

|  | 2Q21              | 1Q21              | 2Q20              |
|--|-------------------|-------------------|-------------------|
| Adjusted non-interest expense  | \$ 268,240        | \$ 265,811        | \$ 274,275        |
| Subtract: Amortization of intangibles  | (2,379)           | (2,379)           | (2,640)           |
| Adjusted tangible non-interest expense                                       | <u>\$ 265,861</u> | <u>\$ 263,432</u> | <u>\$ 271,635</u> |
| Net interest income  | \$ 381,860        | \$ 373,857        | \$ 376,566        |
| Add: Tax equivalent adjustment   | 791               | 774               | 861               |
| Add: Total non-interest revenue  | 107,087           | 110,956           | 173,484           |
| Total FTE revenue  | 489,738           | 485,587           | 550,911           |
| Add/subtract: Investment securities losses (gains), net                      | —                 | 1,990             | (69,409)          |
| Subtract: Gain on sale and fair value increase of private equity investments | —                 | —                 | (8,707)           |
| Subtract: Fair value adjustment on non-qualified deferred compensation       | (1,126)           | (792)             | (2,136)           |
| Total adjusted revenue   | <u>\$ 488,612</u> | <u>\$ 486,785</u> | <u>\$ 470,659</u> |
| Efficiency ratio-FTE   | 55.24 %           | 55.01 %           | 51.58 %           |
| Adjusted tangible efficiency ratio   | <u>54.41</u>      | <u>54.12</u>      | <u>57.71</u>      |

### Adjusted return on average assets

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| Net income   | \$ 186,200        | \$ 187,093        | \$ 93,192         |
| Add: Earnout liability adjustment  | 750               | —                 | 4,908             |
| Add: Restructuring charges   | 415               | 531               | 2,822             |
| Add/subtract: Investment securities losses (gains), net                      | —                 | 1,990             | (69,409)          |
| Subtract: Gain on sale and fair value increase of private equity investments | —                 | —                 | (8,707)           |
| Subtract/add: Tax effect of adjustments <sup>(1)</sup>                       | (105)             | (638)             | 19,500            |
| Adjusted net income  | <u>\$ 187,260</u> | <u>\$ 188,976</u> | <u>\$ 42,306</u>  |
| Net income annualized  | \$ 746,846        | \$ 758,766        | \$ 374,816        |
| Adjusted net income annualized   | <u>\$ 751,098</u> | <u>\$ 766,403</u> | <u>\$ 170,154</u> |
| Total average assets   | \$ 55,017,771     | \$ 54,188,504     | \$ 52,853,685     |
| Return on average assets   | 1.36 %            | 1.40 %            | 0.71 %            |
| Adjusted return on average assets  | <u>1.37</u>       | <u>1.41</u>       | <u>0.32</u>       |

### Adjusted net income available to common shareholders and adjusted diluted earnings per share

|  |                   |                   |                  |
|--|-------------------|-------------------|------------------|
| Net income available to common shareholders                                  | \$ 177,909        | \$ 178,802        | \$ 84,901        |
| Add: Earnout liability adjustment  | 750               | —                 | 4,908            |
| Add: Restructuring charges   | 415               | 531               | 2,822            |
| Add/subtract: Investment securities losses (gains), net                      | —                 | 1,990             | (69,409)         |
| Subtract: Gain on sale and fair value increase of private equity investments | —                 | —                 | (8,707)          |
| Subtract/add: Tax effect of adjustments <sup>(1)</sup>                       | (105)             | (638)             | 19,500           |
| Adjusted net income available to common shareholders                         | <u>\$ 178,969</u> | <u>\$ 180,685</u> | <u>\$ 34,015</u> |
| Weighted average common shares outstanding, diluted                          | 149,747           | 149,780           | 147,733          |
| Diluted earnings per share   | \$ 1.19           | \$ 1.19           | \$ 0.57          |
| Adjusted diluted earnings per share  | <u>1.20</u>       | <u>1.21</u>       | <u>0.23</u>      |

## Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

### Adjusted return on average common equity, return on average tangible common equity, and adjusted return on average tangible common equity

|   | 2Q21         | 1Q21         | 2Q20         |
|---|--------------|--------------|--------------|
| Net income available to common shareholders   | \$ 177,909   | \$ 178,802   | \$ 84,901    |
| Add: Earnout liability adjustment   | 750          | —            | 4,908        |
| Add: Restructuring charges  | 415          | 531          | 2,822        |
| Add/subtract: Investment securities losses (gains), net   | —            | 1,990        | (69,409)     |
| Subtract: Gain on sale and fair value increase of private equity investments                            | —            | —            | (8,707)      |
| Subtract/add: Tax effect of adjustments <sup>(1)</sup>  | (105)        | (638)        | 19,500       |
| Adjusted net income available to common shareholders  | \$ 178,969   | \$ 180,685   | \$ 34,015    |
| Adjusted net income available to common shareholders annualized   | \$ 717,843   | \$ 732,778   | \$ 136,808   |
| Add: Amortization of intangibles, annualized net of tax   | 7,128        | 7,207        | 7,868        |
| Adjusted net income available to common shareholders excluding a amortization of intangibles annualized | \$ 724,971   | \$ 739,985   | \$ 144,676   |
| Net income available to common shareholders annualized  | \$ 713,591   | \$ 725,141   | \$ 341,470   |
| Add: Amortization of intangibles, annualized net of tax   | 7,128        | 7,207        | 7,868        |
| Net income available to common shareholders excluding a amortization of intangibles annualized          | \$ 720,719   | \$ 732,348   | \$ 349,338   |
| Total average shareholders' equity less preferred stock   | \$ 4,632,568 | \$ 4,599,076 | \$ 4,567,254 |
| Subtract: Goodwill  | (452,390)    | (452,390)    | (497,267)    |
| Subtract: Other intangible assets, net  | (41,399)     | (44,005)     | (51,667)     |
| Total average tangible shareholders' equity less preferred stock  | \$ 4,138,779 | \$ 4,102,681 | \$ 4,018,320 |
| Return on average common equity   | 15.40 %      | 15.77 %      | 7.48 %       |
| Adjusted return on average common equity  | 15.50        | 15.93        | 3.00         |
| Return on average tangible common equity  | 17.41        | 17.85        | 8.69         |
| Adjusted return on average tangible common equity   | 17.52        | 18.04        | 3.60         |

## Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

### Tangible common equity ratio

|  | June 30, 2021 | March 31, 2021 | June 30, 2020 |
|--|---------------|----------------|---------------|
| Total assets                                     | \$ 54,938,659 | \$ 55,159,011  | \$ 54,121,989 |
| Subtract: Goodwill                               | (452,390)     | (452,390)      | (497,267)     |
| Subtract: Other intangible assets, net           | (40,354)      | (42,733)       | (50,392)      |
| Tangible assets                                  | \$ 54,445,915 | \$ 54,663,888  | \$ 53,574,330 |
| Total shareholders' equity                       | \$ 5,237,714  | \$ 5,161,717   | \$ 5,052,968  |
| Subtract: Goodwill                               | (452,390)     | (452,390)      | (497,267)     |
| Subtract: Other intangible assets, net           | (40,354)      | (42,733)       | (50,392)      |
| Subtract: Preferred Stock, no par value          | (537,145)     | (537,145)      | (537,145)     |
| Tangible common equity                           | \$ 4,207,825  | \$ 4,129,449   | \$ 3,968,164  |
| Total shareholders' equity to total assets ratio | 9.53 %        | 9.36 %         | 9.34 %        |
| Tangible common equity ratio                     | 7.73          | 7.55           | 7.41          |

<sup>(1)</sup> An assumed marginal tax rate of 25.3% for 2021 and 25.9% for 2020 was applied.

**INCOME STATEMENT DATA****(Unaudited)**

(Dollars in thousands, except per share data)

|   | Six Months Ended |            |                       |
|---|------------------|------------|-----------------------|
|   | 2021             | 2020       | 21 vs '20<br>% Change |
| Interest income                                       | \$ 822,560       | \$ 935,466 | (12) %                |
| Interest expense                                      | 66,844           | 185,640    | (64)                  |
| Net interest income                                   | 755,716          | 749,826    | 1                     |
| (Reversal of) provision for credit losses             | (43,173)         | 300,573    | nm                    |
| Net interest income after provision for credit losses | 798,889          | 449,253    | 78                    |
| Non-interest revenue:                                 |                  |            |                       |
| Service charges on deposit accounts                   | 41,448           | 36,255     | 14                    |
| Fiduciary and asset management fees                   | 36,759           | 30,124     | 22                    |
| Card fees   | 25,300           | 20,136     | 26                    |
| Brokerage revenue                                     | 26,899           | 22,383     | 20                    |
| Mortgage banking income                               | 36,157           | 35,757     | 1                     |
| Capital markets income                                | 10,840           | 17,294     | (37)                  |
| Income from bank-owned life insurance                 | 16,031           | 13,794     | 16                    |
| Investment securities (losses) gains, net             | (1,990)          | 78,144     | nm                    |
| Other non-interest revenue                            | 26,599           | 23,454     | 13                    |
| Total non-interest revenue                            | 218,043          | 277,341    | (21)                  |
| Non-interest expense:                                 |                  |            |                       |
| Salaries and other personnel expense                  | 322,044          | 309,274    | 4                     |
| Net occupancy, equipment, and software expense        | 82,959           | 83,921     | (1)                   |
| Third-party processing and other services             | 44,451           | 45,366     | (2)                   |
| Professional fees                                     | 17,031           | 25,980     | (34)                  |
| FDIC insurance and other regulatory fees              | 11,127           | 12,129     | (8)                   |
| Other operating expenses                              | 60,053           | 83,751     | (28)                  |
| Total non-interest expense                            | 537,665          | 560,421    | (4)                   |
| Income before income taxes                            | 479,267          | 166,173    | 188                   |
| Income tax expense                                    | 105,975          | 34,461     | 208                   |
| Net income  | 373,292          | 131,712    | 183                   |
| Less: Preferred stock dividends                       | 16,581           | 16,581     | —                     |
| Net income available to common shareholders           | \$ 356,711       | \$ 115,131 | 210 %                 |
| Net income per common share, basic                    | \$ 2.41          | \$ 0.78    | 208 %                 |
| Net income per common share, diluted                  | 2.38             | 0.78       | 206                   |
| Cash dividends declared per common share              | 0.66             | 0.66       | —                     |
| Return on average assets *                            | 1.38 %           | 0.52 %     | 86 bps                |
| Return on average common equity *                     | 15.58            | 5.15       | 1,043                 |
| Weighted average common shares outstanding, basic     | 148,289          | 147,300    | 1 %                   |
| Weighted average common shares outstanding, diluted   | 149,764          | 148,067    | 1                     |

nm - not meaningful

bps - basis points

\* - ratios are annualized