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➔ Bitcoin: A December to Remember or the Trade to Fade?

Chris Brown, Vice President — Investments, Synovus Securities, Inc.

After the November elections, the crypto markets have been one of the fastest-moving asset classes and Bitcoin did surpass the \$100,000 mark, a feat that many crypto enthusiasts have been waiting for since its inception. Bitcoin speculators became extremely bullish with a pro-Bitcoin U.S. President-elect Donald Trump, who will be at the helm of the White House. Trump had attended the Bitcoin conference in Nashville on his campaign trail in July stating that he would support Bitcoin and the crypto industry, promising to end stifling regulation imposed by Gary Gensler, who recently resigned as Chairman of the Security and Exchange Commission (SEC). (As you may know, Synovus does not currently trade in crypto currency but we thought you might appreciate information about it.)

Bitcoin was up more 47% since the election and 110% year to date, as of the time of this writing. I wanted to provide a bit context of additional contributing factors that provided further tailwinds to the crypto asset class as it was borne out of obscurity as a white paper for a new electronic cash system during the great financial crisis of 2008.



★ [Read the full article.](#)

➔ The Personal Trust Corner: A J.D.'s Perspective

Amy Piedmont, J.D., LL.M, Vice President, Sr. Trust Relationship Manager and Katherine “Kate” Gambill, J.D., Vice President, Sr. Trust Relationship Manager

Navigating the Maze of Estate and Gift Tax Exemption: Charitable Giving

In our series, “The Personal Trust Corner: A J.D.’s Perspective,” we aim to spotlight one planning strategy each month in response to the ever-changing Estate Tax Laws. These strategies can be employed individually or in combination. This month we focus on unveiling the power of charitable giving tools for wealth management and tax planning.

As a high-net-worth individual or couple, it's natural to want your wealth to not only serve you in your lifetime but also to leave a legacy for future generations. Estate planning is crucial in this process, enabling the implementation of strategies that ensure your wealth is well managed and preserved and not depleted by large tax liabilities at your death. This month, we're shining a light on some powerful charitable giving tools that can help you achieve this goal.

The Magic of Charitable Lead Trusts (CLTs)

If your heart leans towards philanthropy, a CLT could be an excellent tool for you. It allows you to give back to your chosen charity by providing them with an income stream for a specified period. After this period, the remainder of the trust assets either come back to you or are distributed to non-charitable beneficiaries. For high-net-worth individuals, a CLT is a smart strategy to reduce or even eliminate estate and gift taxes on assets eventually passed to heirs, thanks to a portion of the assets going to charitable organizations.

★ [Read the full article.](#)



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➔ Technology Update: NVIDIA Misses ‘Whisper Number’ But Beats Consensus Estimates!

Daniel Morgan, Senior Trust Portfolio Manager, Synovus Trust Company, N.A.

Nvidia reported record results for revenue during the third quarter, ending October 24 (3Q25), of \$35.1 billion, up 17% from the previous quarter and 94% from a year ago. For the quarter, GAAP earnings per diluted share was \$0.78, up 16% from the previous quarter and up 111% from a year ago.

“The age of AI is in full steam, propelling a global shift to NVIDIA computing,” said Jensen Huang, founder and CEO of NVIDIA in a press release. “Demand for Hopper and anticipation for Blackwell — in full production — are incredible as foundation model makers scale pretraining, post-training and inference. NVIDIA’s outlook for the upcoming fourth quarter of fiscal 2025 (4Q25) calls for revenue to rise to an expected \$37.5 billion, plus or minus 2%. That was in line with the consensus revenue estimate of \$37.0 billion. But many analysts were looking for NVIDIA to guide revenues for the 4Q25 above the \$39 billion “whisper number.”

★ [Read the full article.](#)

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*Past Economic Insights newsletters are available at: <https://www.synovus.com/personal/plan-and-invest/economic-insights/>

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➔ The Future of the 2017 Tax Cuts and Jobs Act

Jarrett E. Hindrew, CFP®, ChFC®, CLU®, Financial Advisor

Given the impending expiration of the Tax Cuts and Jobs Act (TCJA) by the end of 2025 and the incoming Republican trifecta in the government, tax policy will be a key focus for the new Congress and incoming administration. Discussions surrounding a new tax bill are expected to emerge, potentially within the first few months of 2025.

The future scenarios for the TCJA, whether through extension, amendment, or sunset, have been uncertain due to the evolving political landscape. However, with a unified Republican government anticipated in 2025, it is probable that any forthcoming tax legislation will build upon the existing TCJA framework, with necessary modifications introduced by the president and lawmakers.



Source: Getty Images

The upcoming discussions on tax policy will be crucial in shaping the direction of U.S. tax laws and regulations. The potential changes, adjustments, or extensions to the TCJA will impact individuals, families and businesses across the nation.

★ [Read the full article.](#)